NEW STANDARDS OF PROFESSIONAL CONDUCT FOR ATTORNEYS

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1. Introduction

- a. The New Rules
- b. What They Include
- c. Where Can They Be Found
- d. When Effective

2. Purpose and Scope of the Rules

- a. Supplement State Ethical Standards
- b. Conflicts With Existing State Rules
- c. States May Impose More Rules Not Inconsistent With the New Rules

3. Who Is Subject to the New Rules?

- a. "appearing and practicing before the Commission"
- b. Specifics

4. Submissions to the SEC – Types

5. The Company is the Client.

6. Attorney Duties under the New Rules

- a. Initial Duty to Report
- b. "Evidence of a Material Violation"
- c. What is a "Material Violation"?
- d. "Breach of Fiduciary Duty"

7. What is the QLCC?

- a. A Committee of the Board
- b. Written Procedures
- c. Duties and Responsibilities

8. CLO's Duties after a Report is Made

- a. No Material Violation
- b. Reasonable belief of a Material Violation
- c. The QLCC
- d. An "appropriate response"
- e. "Up the Ladder"

9. Responsibilities of Supervisory Attorneys

- a. Defined
- b. CLO as S.A.
- c. Duties

- 10. Responsibilities of Subordinate Attorneys
 - a.
 - Obligations
 Satisfaction of Obligations b.
- 11. Former Attorneys
- 12. **Company Confidences**
- Disclosure of Confidential Information 13.
- 14. Sanctions and Discipline
- 15. No Private Right of Action