



From the Editor

*Another great article from The Rooms Chronicle® the #1 journal for hotel rooms management! ***Important notice: This article may not be reproduced without permission of the publisher or the author.*** College of Hospitality and Tourism Management, Niagara University, P.O. Box 2036, Niagara University, NY 14109-2036. Phone: 866-Read TRC. E-mail: editor@roomschronicle.com*

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Change is in the air. After a long presidential election season that culminated with a faltering economy that nose-dived into a significant recession and with the American voting public clamoring for deviation from the recent government's administrative policies, everyone is expecting change.

With a synchronized presidential administration and Congress, hoteliers can soon expect to see the introduction, and perhaps passage, of new legislation that will significantly affect how owners and managers will run their businesses. *The Rooms Chronicle®* will be there to apprise our readers how to properly comply with any new mandates at an operational level as well as how to weather the current recession that has so quickly hit every aspect of the hospitality and tourism industry.

It is hard to believe that the economy's downfall happened so fast and furious and has permeated nearly every sector of the worldwide economy. And as we well know, the hospitality, travel and tourism industry is the world's largest industry; third largest in the United States. Its success is directly tied to the spending of discretionary dollars by tourists and businesses and overall consumer confidence. This issue of TRCSM presents several strategies for hoteliers to consider while we all ride out this economic storm.

May your holidays be enjoyable and blessed and may next year bring us all greater returns on our personal and business investments, in whatever form they may take.



William D. Frye, Ph.D., CHE
Executive Editor