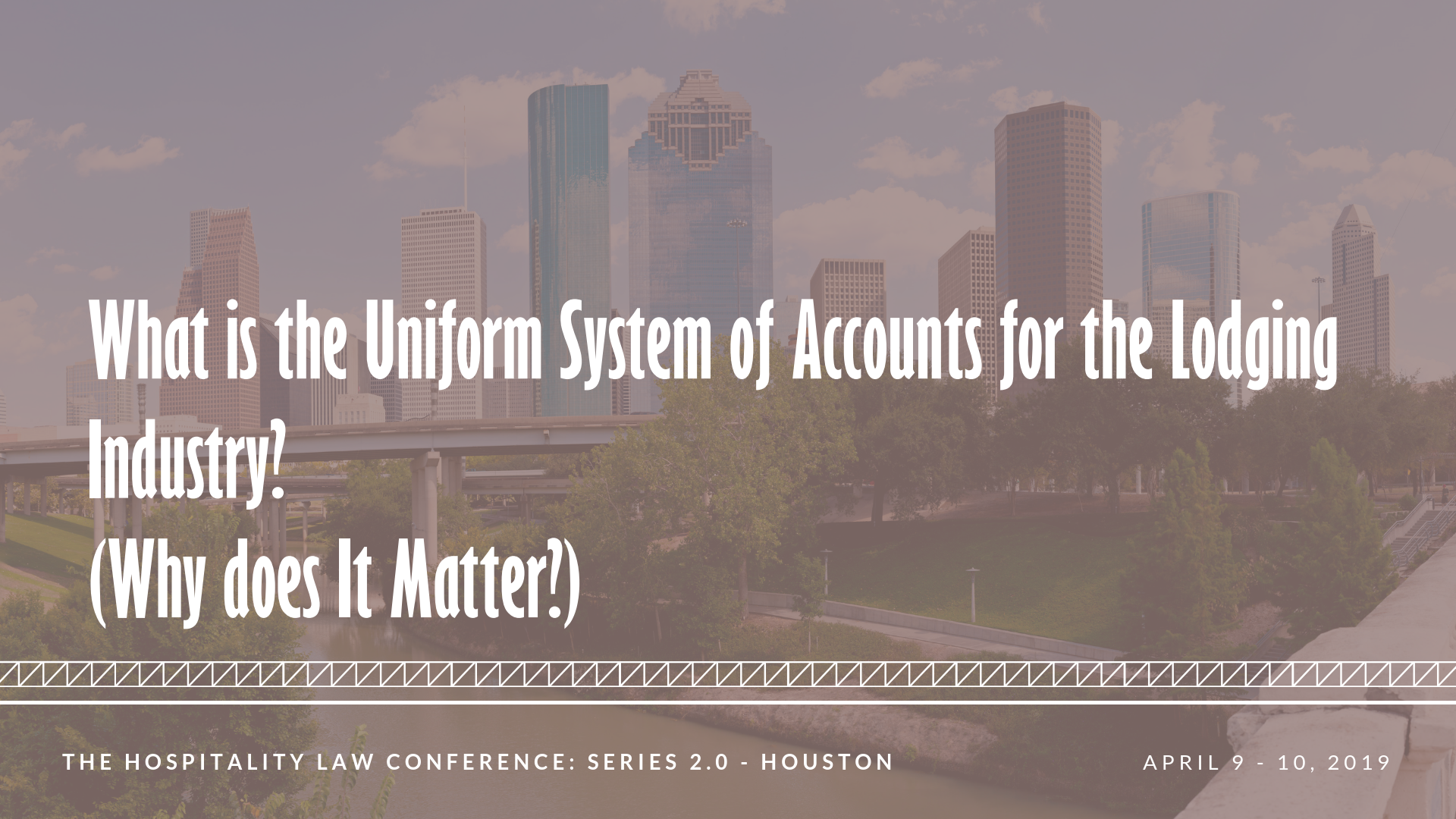


Kirby D. Payne

President HVS Hotel Management HVS Asset Management - Newport



- Over 40 years of diversified international experience in the hospitality industry
- Served as Chairman of the American Hotel and Lodging Association
- Considered an industry expert, he is regularly engaged in presentations, lectures, panels, and interviews

A background image of a city skyline, likely Houston, featuring several tall skyscrapers. In the foreground, there is a river with a bridge and some greenery. The image is overlaid with a semi-transparent dark grey filter.

What is the Uniform System of Accounts for the Lodging Industry? (Why does It Matter?)

THE HOSPITALITY LAW CONFERENCE: SERIES 2.0 - HOUSTON

APRIL 9 - 10, 2019

What is the Uniform System of Accounts for the Lodging Industry

- An explanation as to what the Uniform System of Accounts for the Lodging Industry (USALI) is, its origins and evolution to today's 11th Edition. Why is it important in hotel management, financial reporting, and contracts.

History

- The Uniform System of Accounts for the Lodging Industry (USALI) was first published by a committee of the Hotel Association of New York City (HANYC) in 1926.
- In 1961 the American Hotel & Lodging Association (AH&LA) published a separate edition for small hotels.
- In 1996 The two systems were combined
- Periodic revisions of the USALI, which are prepared every four to seven years, are written by the Financial Management Committee of the AH&LA.

Why are there successive editions?

- Evolving of the Industry
- Technology
- Change is Market Segmentation
- Terminology

Round Table Discussion

- We will delve into these issues and the changes that are in the current edition. The conference web site will have additional information attendees can download.
- We can also discuss anything else you choose!